

**Commodity: Refined Soybean Oil**  
**Contract: April**

**Exchange: NCDEX**  
**Expiry: Apr.20<sup>th</sup>, 2021**

### REFINED SOYBEAN OIL (RSO)

#### Technical Commentary:

- ♣ Soy oil closed up with fall in trading volumes.
- ♣ Open Interest analysis indicating weak market.
- ♣ Prices closed above 9 Days and 18 Days average.
- ♣ RSI is rising in overbought zone, may undergo price correction in near future.

*The prices are indicating towards weak market.*



#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Apr	1389.80	1397.90	1406	1416.40	1424.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Apr	Buy	Above 1405	1410	1412	1402

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

**Commodity: Crude Palm Oil**  
**Contract: April**
**Exchange: MCX**  
**Expiry: Apr.30<sup>th</sup> 2021**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- ♣ Crude Palm Oil closed lower than previous day at 1168.
- ♣ Prices closed above 9-days and 18-days average may provide support.
- ♣ RSI is declining in neutral zone indicating sideways sentiments.

*The prices are indicating towards weak market.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Apr	1140.20	1160.13	1168	1175.43	1180.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Apr	Buy	Above 1165	1170	1172	1162

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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