

Commodity: Refined Soybean Oil  
Contract: May

Exchange: NCDEX  
Expiry: May.21<sup>th</sup>, 2021

**REFINED SOYBEAN OIL (RSO)**

**Technical Commentary:**

- ♣ Soy oil closed down with rise in trading volumes.
- ♣ Open Interest analysis indicating weak market.
- ♣ Prices closed above 9 Days and 18 Days average.
- ♣ RSI is declining in neutral zone.

*The prices are indicating towards weak market.*



**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	May	1355.00	1375.00	1395	1425.50	1456.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	May	<b>SELL</b>	Below 1395	1385	1380	1400

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil  
Contract: April

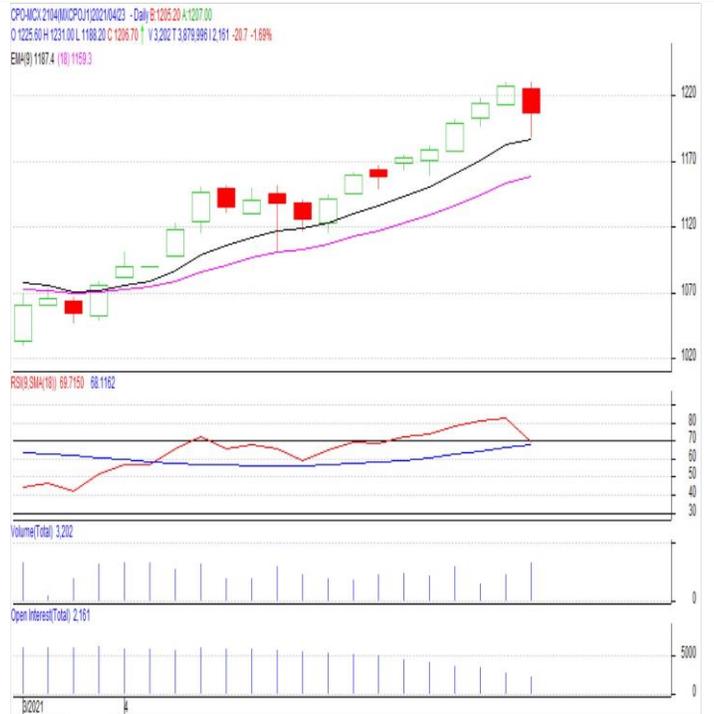
Exchange: MCX  
Expiry: Apr.30<sup>th</sup> 2021

**CRUDE PALM OIL (CPO)**

**Technical Commentary:**

- ♣ Crude Palm Oil closed lower than previous day at 1206.7
- ♣ Prices closed above 9-days and 18-days average may provide support.
- ♣ RSI is declining in neutral zone.

*The prices are indicating towards weak market.*



**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Apr	1165.83	1186.27	1206.7	1229.07	1251.43
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Apr	<b>SELL</b>	Below 1208	1203	1201	1211

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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