

Commodity: Refined Soybean Oil
Contract: May

Exchange: NCDEX
Expiry: May.21th, 2021

REFINED SOYBEAN OIL (RSO)

Technical Commentary:

- ♣ Soy oil closed down with rise in trading volumes.
- ♣ Open Interest analysis indicating weak market.
- ♣ Prices closed above 9 Days and 18 Days average.
- ♣ RSI is declining in neutral zone.

The prices are indicating towards weak market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	May	1355.00	1375.00	1395	1425.50	1456.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	May	SELL	Below 1395	1385	1380	1400

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: April
Exchange: MCX
Expiry: Apr.30th 2021
CRUDE PALM OIL (CPO)
Technical Commentary:

- ♣ Crude Palm Oil closed lower than previous day at 1206.7
- ♣ Prices closed above 9-days and 18-days average may provide support.
- ♣ RSI is declining in neutral zone.

The prices are indicating towards weak market.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Apr	1165.83	1186.27	1206.7	1229.07	1251.43
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Apr	SELL	Below 1208	1203	1201	1211

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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