

**Commodity: Refined Soybean Oil**  
**Contract: May**

**Exchange: NCDEX**  
**Expiry: May.21<sup>th</sup>, 2021**

### REFINED SOYBEAN OIL (RSO)

#### Technical Commentary:

- ♣ Soy oil closed up with rise in trading volumes.
- ♣ Open Interest analysis indicating consolidation.
- ♣ Prices closed above 9 Days and 18 Days average.
- ♣ RSI is rising in neutral zone.

*The prices are indicating towards consolidation.*



#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	May	1336.67	1362.83	1396.5	1422.67	1448.83
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	May	<b>SELL</b>	Below 1400	1385	1375	1408

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

**Commodity: Crude Palm Oil**  
**Contract: April**
**Exchange: MCX**  
**Expiry: Apr.30<sup>th</sup> 2021**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- ♣ Crude Palm Oil closed higher than previous day at 1224
- ♣ Prices closed above 9-days and 18-days average may provide support.
- ♣ RSI is in overbought zone and may go for price correction.

***The prices are indicating towards weak market.***


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Apr	1197.20	1200.60	1224	1240.70	1257.40
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Apr	<b>Sell</b>	Below 1225	1215	1210	1230

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © <http://www.agriwatch.com/disclaimer.php> 2021 Indian Agribusiness Systems Ltd.