

Commodity: Refined Soybean Oil
Contract: May

Exchange: NCDEX
Expiry: May.21th, 2021

REFINED SOYBEAN OIL (RSO)

Technical Commentary:

- ♣ Soy oil closed up with fall in trading volumes.
- ♣ Open Interest analysis indicating consolidation.
- ♣ Prices closed near 9 Days and 18 Days average.
- ♣ RSI is rising in neutral zone.

The prices are indicating towards consolidation.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	May	1357.73	1379.77	1401.8	1414.07	1426.33
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	May	BUY	Above 1400	1405	1407	1397

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: April
Exchange: MCX
Expiry: Apr.30th 2021
CRUDE PALM OIL (CPO)
Technical Commentary:

- ♣ Crude Palm Oil closed lower than previous day at 1224
- ♣ Prices closed above 9-days and 18-days average may provide support.
- ♣ RSI is in overbought zone and may go for price correction.

The prices are indicating towards weak market.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Apr	1200.77	1210.13	1219.5	1231.57	1240.93
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Apr	BUY	Above 1218	1223	1225	1215

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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