

Commodity: Refined Soybean Oil
Contract: May

Exchange: NCDEX
Expiry: May.21th, 2021

REFINED SOYBEAN OIL (RSO)

Technical Commentary:

- ♣ Soy oil closed lower with rise in trading volumes.
- ♣ Open Interest analysis indicating liquidation.
- ♣ Prices closed near 9 Days and 18 Days average.
- ♣ RSI is declining in neutral zone.

The prices are indicating towards liquidation.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	May	1314.63	1328.64	1360.7	1379.63	1398.57
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	May	Sell	Below 1360	1345	1335	1368

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: May
Exchange: MCX
Expiry: May.31st 2021
CRUDE PALM OIL (CPO)
Technical Commentary:

- ♣ Crude Palm Oil closed lower than previous day at 1155.70
- ♣ Prices closed below 9-days and above 18-days average.
- ♣ RSI is indicating sideways sentiments.

The prices are indicating towards weak market.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	May	1118.23	1134.37	1155.70	1171.83	1187.97
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	May	Sell	below 1155	1145	1140	1160

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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