

Commodity: Refined Soybean Oil
Contract: May

Exchange: NCDEX
Expiry: May.21th, 2021

REFINED SOYBEAN OIL (RSO)

Technical Commentary:

- ♣ Soy oil closed higher with fall in trading volumes.
- ♣ Open Interest analysis indicating strong market.
- ♣ Prices closed near 9 Days and 18 Days average.
- ♣ RSI is rising in neutral zone.

The prices are indicating towards strong market.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	May	1314.63	1328.64	1384.8	1410	1415
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	May	Buy	Above 1385	1395	1400	1379

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: May

Exchange: MCX
Expiry: May.31st 2021

CRUDE PALM OIL (CPO)

Technical Commentary:

- ♣ Crude Palm Oil closed higher than previous day at 1176.6
- ♣ Prices closed below 9-days and above 18-days average.
- ♣ RSI is indicating sideways sentiments.

The prices are indicating towards weak market.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	May	1134.37	1162	1176.6	1187.97	1195
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	May	Buy	Above 1175	1180	1182	1172

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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