

Commodity: Refined Soybean Oil
Contract: May

Exchange: NCDEX
Expiry: May.21th, 2021

REFINED SOYBEAN OIL (RSO)

Technical Commentary:

- ♣ Soy oil closed higher with fall in trading volumes.
- ♣ Open Interest analysis indicating strong market.
- ♣ Prices closed near 9 Days and 18 Days average.
- ♣ RSI is rising in neutral zone.

The prices are indicating towards strong market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	May	1409.83	1416.97	1439.30	1450	1460
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	May	Sell	Below 1442	1432	1427	1448

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: May

Exchange: MCX
Expiry: May.31st 2021

CRUDE PALM OIL (CPO)

Technical Commentary:

- ♣ Crude Palm Oil closed higher than previous day at 1201.40
- ♣ Prices closed above 9-days and above 18-days average.
- ♣ RSI is indicating sideways sentiments.

The prices are indicating towards strong market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	May	1163.43	1180.04	1201.40	1215.00	1220.60
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	May	Sell	Below 1205	1195	1190	1211

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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