

Commodity: Refined Soybean Oil
Contract: May

Exchange: NCDEX
Expiry: May.21th, 2021

REFINED SOYBEAN OIL (RSO)

Technical Commentary:

- ♣ Soy oil closed higher with fall in trading volumes.
- ♣ Open Interest analysis indicating strong market.
- ♣ Prices closed above 9 Days and 18 Days average.
- ♣ RSI is rising in neutral zone.

The prices are indicating towards strong market.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	May	1429.17	1435.63	1442.1	1455.77	1462.23
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	May	Buy	Above 1440	1445	1447	1437

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: May
Exchange: MCX
Expiry: May.31st 2021
CRUDE PALM OIL (CPO)
Technical Commentary:

- ♣ Crude Palm Oil closed higher than previous day at 1215.2
- ♣ Prices closed above 9-days and above 18-days average.
- ♣ RSI is in overbought zone and may go for price correction.

The prices are indicating towards strong market.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	May	1193.77	1201.13	1215.20	1222.57	1229.93
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	May	Buy	Above 1212	1217	1219	1209

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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