

Commodity: Refined Soybean Oil
Contract: May

Exchange: NCDEX
Expiry: May.21th, 2021

REFINED SOYBEAN OIL (RSO)

Technical Commentary:

- ♣ Soy oil closed lower with fall in trading volumes.
- ♣ Open Interest analysis indicating weak market.
- ♣ Prices closed above 9 Days and 18 Days average.
- ♣ RSI is in overbought zone and may go for price correction.

The prices are indicating towards weak market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	May	1468.67	1474.33	1483	1494.33	1498.67
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	May	Sell	Below 1485	1480	1478	1488

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: May
Exchange: MCX
Expiry: May.31st 2021
CRUDE PALM OIL (CPO)
Technical Commentary:

- ♣ Crude Palm Oil closed lower than previous day at 1243.90
- ♣ Prices closed above 9-days and above 18-days average.
- ♣ RSI is in overbought zone and may go for price correction.

The prices are indicating towards weak market.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	May	1231.83	1235.37	1243.90	1250.97	1255.23
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	May	Sell	Below 1245	1240	1238	1248

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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