

**Commodity: Refined Soybean Oil**  
**Contract: May**

**Exchange: NCDEX**  
**Expiry: May.21<sup>th</sup>, 2021**

### REFINED SOYBEAN OIL (RSO)

#### Technical Commentary:

- ♣ Soy oil closed higher with rise in trading volumes.
- ♣ Open Interest analysis indicating weak market.
- ♣ Prices closed above 9 Days and 18 Days average.
- ♣ RSI is in overbought zone and may go for price correction.

*The prices are indicating towards weak market.*



#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	May	1472.13	1478.97	1485.80	1499.53	1506.37
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	May	Buy	Above 1485	1490	1492	1482

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

**Commodity: Crude Palm Oil**  
**Contract: May**
**Exchange: MCX**  
**Expiry: May.31<sup>st</sup> 2021**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- ♣ Crude Palm Oil closed higher than previous day at 1248.50
- ♣ Prices closed above 9-days and above 18-days average.
- ♣ RSI is in overbought zone and may go for price correction.

*The prices are indicating towards strong market.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	May	1233.90	1241.20	1248.50	1260.70	1268.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	May	Buy	Above 1245	1250	1252	1242

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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