

**Commodity: Refined Soybean Oil**  
**Contract: Jun**

**Exchange: NCDEX**  
**Expiry: Jun.21<sup>th</sup>, 2021**

### REFINED SOYBEAN OIL (RSO)

#### Technical Commentary:

- ♣ Soy oil closed lower with rise in trading volumes.
- ♣ Open Interest analysis indicating weak market.
- ♣ Prices closed below 9 Days and 18 Days average.
- ♣ RSI is in neutral zone.

*The prices are indicating towards weak market.*



**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jun	1347.90	1363.20	1378.50	1409.10	1439.70
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jun	<b>Sell</b>	Below 1380	1370	1365	1386

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

**Commodity: Crude Palm Oil**  
**Contract: May**
**Exchange: MCX**  
**Expiry: May.31<sup>st</sup> 2021**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- ♣ Crude Palm Oil closed higher than previous day at 1219.40
- ♣ Prices closed below 9-days and above 18-days average.
- ♣ RSI is declining in neutral zone indicating sideways sentiments.

*The prices are indicating towards weak market.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	May	1174.60	1197.00	1218.50	1233.30	1247.20
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	May	Buy	Above 1215	1225	1230	1209

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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