

Commodity: Refined Soybean Oil
Contract: Jun

Exchange: NCDEX
Expiry: Jun.21th, 2021

REFINED SOYBEAN OIL (RSO)

Technical Commentary:

- ♣ Soy oil closed higher with fall in trading volumes.
- ♣ Open Interest analysis indicating weak market.
- ♣ Prices closed below 9 Days and 18 Days average.
- ♣ RSI is in neutral zone.

The prices are indicating towards weak market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jun	1377.60	1389.30	1411.10	1422.80	1434.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jun	Sell	Below 1415	1405	1400	1421

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: May
Exchange: MCX
Expiry: May.31st 2021
CRUDE PALM OIL (CPO)
Technical Commentary:

- ♣ Crude Palm Oil closed higher than previous day at 1193.90
- ♣ Prices closed below 9-days and above 18-days average.
- ♣ RSI is rising in neutral zone indicating sideways sentiments.

The prices are indicating towards weak market.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	May	1143.87	1161.23	1193.90	1208.33	1223.83
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	May	Sell	Below 1200	1180	1175	1206

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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