

**Commodity: Refined Soybean Oil**  
**Contract: Jun**

**Exchange: NCDEX**  
**Expiry: Jun.21<sup>th</sup>, 2021**

### REFINED SOYBEAN OIL (RSO)

#### Technical Commentary:

- ♣ Soy oil closed lower with fall in trading volumes.
- ♣ Open Interest analysis indicating consolidation.
- ♣ Prices closed below 9 Days and 18 Days average.
- ♣ RSI is in neutral zone.

*The prices are indicating towards consolidation.*



#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jun	1362.87	1377.63	1396.30	1412.37	1421.53
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jun	Buy	Above 1390	1400	1405	1384

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

**Commodity: Crude Palm Oil**  
**Contract: May**
**Exchange: MCX**  
**Expiry: May.31<sup>st</sup> 2021**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- ♣ Crude Palm Oil closed lower than previous day at 1181.90
- ♣ Prices closed below 9-days and above 18-days average.
- ♣ RSI is declining in neutral zone indicating sideways sentiments.

*The prices are indicating towards consolidation.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	May	1143.87	1161.23	1181.90	1197.77	1204.53
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	May	<b>Sell</b>	Below 1185	1170	1165	1191

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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