

Commodity: Refined Soybean Oil
Contract: Jun

Exchange: NCDEX
Expiry: Jun.21th, 2021

REFINED SOYBEAN OIL (RSO)



Technical Commentary:

- ♣ Soy oil closed up with fall in trading volumes.
- ♣ Open Interest analysis indicating weak market.
- ♣ Prices closed near 9 Days and 18 Days average.
- ♣ RSI is in neutral zone.

The prices are indicating towards weak market.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jun	1375.13	1388.27	1401.40	1417.13	1430.27
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jun	Buy	Above 1400	1410	1415	1394

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: June
Exchange: MCX
Expiry: June.30th 2021
CRUDE PALM OIL (CPO)

Technical Commentary:

- ♣ Crude Palm Oil closed higher than previous day at 1135.00
- ♣ Prices closed below 9-days and above 18-days average.
- ♣ RSI is rising in neutral zone indicating rise in buying capacity.

The prices are indicating towards long buildup.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	1110.60	1122.80	1135.00	1151.00	1163.20
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	Buy	Above 1130	1140	1145	1124

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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