

Commodity: Refined Soybean Oil
Contract: Jun

Exchange: NCDEX
Expiry: Jun.21th, 2021

REFINED SOYBEAN OIL (RSO)



Technical Commentary:

- ♣ Soy oil closed lower than previous day with fall in trading volumes.
- ♣ Open Interest analysis indicating weak market.
- ♣ Prices closed above 9 Days and 18 Days average.
- ♣ RSI is in neutral zone.

The prices are indicating towards weak market.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jun	1395.17	1406.33	1417.50	1441.33	1459.97
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jun	Buy	Above 1415	1425	1430	1409

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: June

Exchange: MCX
Expiry: June.30th 2021

CRUDE PALM OIL (CPO)



Technical Commentary:

- ♣ Crude Palm Oil closed lower than previous day at 1137.20
- ♣ Prices closed below 9-days and above 18-days average.
- ♣ RSI is declining in neutral zone indicating sideways sentiments.

The prices are indicating towards weak market.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	1099.07	1118.13	1137.20	1163.47	1182.53
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	Buy	Above 1135	1145	1150	1129

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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