

Commodity: Refined Soybean Oil

Contract: Jun

Exchange: NCDEX Expiry: Jun.21th, 2021



Technical Commentary:

- Soy oil closed lower than previous day with fall in trading volumes.
- Open Interest analysis indicating weak market.
- Prices closed below 9 Days and 18 Days average.
- RSI is in neutral zone.

The prices are indicating towards weak market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Refined Soy Oil	NCDEX	Jun	1318.27	1340.63	1369.50	1391.87	1414.23
Intraday Trade Call			Call	Entry	T1	Т2	SL
Refined Soy Oil	NCDEX	Jun	Sell	Below 1370	1355	1345	1380

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.



Commodity: Crude Palm Oil

Contract: June

Exchange: MCX Expiry: June.30th 2021



- Prices closed below 9-days and above 18-days average.
- RSI is declining in neutral zone indicating sideways sentiments.

The prices are indicating towards weak market.

Strategy: Sell											
Intraday Supports & Resistances			S2	S1	РСР	R1	R2				
Crude Palm Oil	МСХ	June	1067.87	1079.33	1090.80	1108.13	1125.47				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Crude Palm Oil	MCX	June	Sell	Below 1090	1080	1085	1096				

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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