

**Commodity: Refined Soybean Oil**  
**Contract: Jun**

**Exchange: NCDEX**  
**Expiry: Jun.21<sup>th</sup>, 2021**

### REFINED SOYBEAN OIL (RSO)



### Technical Commentary:

- ♣ Soy oil closed lower than previous day with rise in trading volumes.
- ♣ Open Interest analysis indicating long liquidation.
- ♣ Prices closed below 9 Days and 18 Days average.
- ♣ RSI is in oversold zone; prices may go for correction.

*The prices are indicating towards long liquidation.*

### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jun	1240.20	1267.40	1294.60	1343.40	1392.20
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jun	<b>Sell</b>	Below 1295	1275	1265	1305

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

**Commodity: Crude Palm Oil**  
**Contract: June**

**Exchange: MCX**  
**Expiry: June.30<sup>th</sup> 2021**

### CRUDE PALM OIL (CPO)



### Technical Commentary:

- ♣ Crude Palm Oil closed lower than previous day at 1025.60
- ♣ Prices closed below 9-days and above 18-days average.
- ♣ RSI is in oversold zone; prices may go for correction.

*The prices are indicating towards short buildup.*

### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	944.87	985.13	1025.60	1065.87	1106.13
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	<b>Sell</b>	Below 1025	1005	995	1031

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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