

Commodity: Refined Soybean Oil
Contract: Jun

Exchange: NCDEX
Expiry: Jun.21th, 2021

REFINED SOYBEAN OIL (RSO)



Technical Commentary:

- ♣ Soy oil closed lower than previous day with fall in trading volumes.
- ♣ Open Interest analysis indicating long liquidation.
- ♣ Prices closed below 9 Days and 18 Days average.
- ♣ RSI is in oversold zone; prices may go for correction.

The prices are indicating towards long liquidation.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jun	1227.27	1256.13	1285	1316.87	1345.73
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jun	Buy	Above 1280	1295	1305	1274

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: June

Exchange: MCX
Expiry: June.30th 2021

CRUDE PALM OIL (CPO)



Technical Commentary:

- ♣ Crude Palm Oil closed lower than previous day at 1024.0
- ♣ Prices closed below 9-days and above 18-days average.
- ♣ RSI is in oversold zone; prices may go for correction.

The prices are indicating towards short buildup.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	936.80	980.40	1024	1051.30	1078.60
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	Buy	Above 1020	1035	1045	1014

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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