

Commodity: Refined Soybean Oil
Contract: Jul

Exchange: NCDEX
Expiry: Jul.20th, 2021

REFINED SOYBEAN OIL (RSO)



Technical Commentary:

- ♣ Soy oil closed lower than previous day with fall in trading volumes.
- ♣ Open Interest analysis indicating long liquidation.
- ♣ Prices closed below 9 Days and 18 Days average.
- ♣ RSI is in oversold zone; prices may go for correction.

The prices are indicating towards long liquidation.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jun	1173.93	1204.47	1237	1267.53	1298.07
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jun	Sell	Below 1240	1225	1215	1246

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: June

Exchange: MCX
Expiry: June.30th 2021

CRUDE PALM OIL (CPO)



Technical Commentary:

- ♣ Crude Palm Oil closed lower than previous day at 1014.30
- ♣ Prices closed below 9-days and above 18-days average.
- ♣ RSI is in oversold zone; prices may go for correction.

The prices are indicating towards long liquidation.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	960.87	983.43	1014.30	1036.87	1059.43
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	Sell	Below 1020	1005	995	1026

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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