

Commodity: Refined Soybean Oil
Contract: Jul

Exchange: NCDEX
Expiry: Jul.20th, 2021

REFINED SOYBEAN OIL (RSO)



Technical Commentary:

- ♣ Soy oil closed lower than previous day with rise in trading volumes.
- ♣ Open Interest analysis indicating short buildup.
- ♣ Prices closed below 9 Days and 18 Days average.
- ♣ RSI is in oversold zone; prices may go for correction.

The prices are indicating towards short buildup.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jul	1121.07	1154.63	1197.10	1230.67	1264.23
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jul	Sell	Below 1200	1175	1160	1215

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: June
Exchange: MCX
Expiry: June.30th 2021
CRUDE PALM OIL (CPO)

Technical Commentary:

- ♣ Crude Palm Oil closed lower than previous day at 1008.80
- ♣ Prices closed below 9-days and above 18-days average.
- ♣ RSI is in oversold zone; prices may go for correction.

The prices are indicating towards short coverings.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	971.37	984.73	1008.80	1022.17	1035.53
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	Sell	Below 1015	1000	990	1021

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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