

Commodity: Refined Soybean Oil
Contract: Jul

Exchange: NCDEX
Expiry: Jul.20th, 2021

REFINED SOYBEAN OIL (RSO)



Technical Commentary:

- ♣ Soy oil closed higher than previous day with rise in trading volumes.
- ♣ Open Interest analysis indicating long buildup.
- ♣ Prices closed below 9 Days and 18 Days average.
- ♣ RSI is in oversold zone; prices may go for correction.

The prices are indicating towards strong market.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jul	1121.07	1154.63	1208.00	1230.67	1264.23
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jul	Buy	Above 1200	1220	1230	1990

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: June

Exchange: MCX
Expiry: June.30th 2021



Technical Commentary:

- ♣ Crude Palm Oil closed higher than previous day at 1021.80
- ♣ Prices closed below 9-days and above 18-days average.
- ♣ RSI is in oversold zone; prices may go for correction.

The prices are indicating towards weak market.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	972.67	997.23	1021.80	1039.83	1057.87
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	Buy	Above 1020	1030	1035	1014

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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