

Commodity: Refined Soybean Oil
Contract: Jul
Exchange: NCDEX
Expiry: Jul.20th, 2021
REFINED SOYBEAN OIL (RSO)

REF SOYAOIL 2107(INCRSEN1)2021/06/22 - Daily B 1269.50 A 1269.60
 O 1240.30 H 1272.80 L 1240.30 C 1269.40 ↑ V 39,695 I 36,360 +24.5 +1.97%
 EMA(9) 1262.5 (18) 1295.9


Technical Commentary:

- ♣ Soy oil closed higher than previous day with rise in trading volumes.
- ♣ Open Interest analysis indicating long buildup.
- ♣ Prices closed below 9 Days average and above 18 Days average.
- ♣ RSI is in neutral zone, buying strength is weak.

The prices are indicating towards long buildup.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jul	1228.33	1248.87	1269.40	1313.87	1325.60
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jul	Buy	Above 1265	1285	1295	1255

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: June

Exchange: MCX
Expiry: June.30th 2021

CRUDE PALM OIL (CPO)



Technical Commentary:

- ♣ Crude Palm Oil closed higher than previous day at 1050.4
- ♣ Prices closed below 9-days average and above 18-days average.
- ♣ RSI is in neutral zone showing sideways sentiment.

The prices are indicating towards short covering.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	1006.33	1028.37	1050.40	1091.93	1113.97
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	Buy	Above 1045	1065	1075	1039

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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