

Commodity: Refined Soybean Oil
Contract: Jul

Exchange: NCDEX
Expiry: Jul.20th, 2021

REFINED SOYBEAN OIL (RSO)



Technical Commentary:

- ♣ Soy oil closed lower than previous day with rise in trading volumes.
- ♣ Open Interest analysis indicating long buildup.
- ♣ Prices closed below 9 Days average and 18 Days average.
- ♣ RSI is in neutral zone, buying strength is weak.

The prices are indicating towards long buildup.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jul	1118.67	1156.63	1203.50	1241.47	1279.43
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jul	Sell	Below 1210	1190	1180	1220

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: June

Exchange: MCX
Expiry: June.30th 2021

CRUDE PALM OIL (CPO)



Technical Commentary:

- ♣ Crude Palm Oil closed lower than previous day at 1032.2
- ♣ Prices closed below 9-days average and 18-days average.
- ♣ RSI is in neutral zone showing sideways sentiment.

The prices are indicating towards long buildup.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	990.60	1007.80	1032.20	1049.40	1066.60
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	Sell	Below 1040	1025	1015	1046

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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