

Commodity: Refined Soybean Oil
Contract: Jul

Exchange: NCDEX
Expiry: Jul.20th, 2021

REFINED SOYBEAN OIL (RSO)



Technical Commentary:

- ♣ Soy oil closed higher than previous day with fall in trading volumes.
- ♣ Open Interest analysis indicating long buildup.
- ♣ Prices closed below 9 Days average and 18 Days average.
- ♣ RSI is in neutral zone, buying strength is weak.

The prices are indicating towards long buildup.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jul	1180.00	1207.00	1234	1264.00	1291.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jul	Buy	Above 1230	1250	1260	1220

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: Jul

Exchange: MCX
Expiry: July.31st 2021

CRUDE PALM OIL (CPO)



Technical Commentary:

- ♣ Crude Palm Oil closed higher than previous day at 1010.80
- ♣ Prices closed below 9-days average and above 18-days average.
- ♣ RSI is in neutral zone showing sideways sentiment.

The prices are indicating towards long buildup.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	973.53	981.87	1010.80	1041.93	1066.60
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	Buy	Above 1005	1025	1035	990

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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