

Commodity: Refined Soybean Oil
Contract: Jul
Exchange: NCDEX
Expiry: Jul.20th, 2021
REFINED SOYBEAN OIL (RSO)

Technical Commentary:

- ♣ Soy oil closed higher than previous day with rise in trading volumes.
- ♣ Open Interest analysis indicating short covering.
- ♣ Prices closed below 9 Days average and above 18 Days average.
- ♣ RSI is in neutral zone, buying strength is weak.

The prices are indicating towards short covering.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jul	1204.17	1226.13	1248.10	1266.03	1283.97
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jul	Buy	Above 1245	1255	1260	1239

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: Jul

Exchange: MCX
Expiry: July.31st 2021

CRUDE PALM OIL (CPO)



Technical Commentary:

- ♣ Crude Palm Oil closed higher than previous day at 1005.80
- ♣ Prices closed below 9-days average and above 18-days average.
- ♣ RSI is in neutral zone showing sideways sentiment.

The prices are indicating towards weak market.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	974.73	990.27	1005.80	1048.33	1063.87
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	Buy	Above 1005	1030	1040	995

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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