

Commodity: Refined Soybean Oil
Contract: Jul

Exchange: NCDEX
Expiry: Jul.20th, 2021

REFINED SOYBEAN OIL (RSO)



Technical Commentary:

- ♣ Soy oil closed lower than previous day with rise in trading volumes.
- ♣ Open Interest analysis indicating long liquidation.
- ♣ Prices closed above 9 Days average and 18 Days average.
- ♣ RSI is rising neutral zone.

The prices are indicating towards long liquidation.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jul	1209.47	1239.83	1272.7	1303.07	1333.43
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jul	Sell	Above 1275	1260	1250	1280

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: Jul

Exchange: MCX
Expiry: July.31st 2021

CRUDE PALM OIL (CPO)



Technical Commentary:

- ♣ Crude Palm Oil closed lower than previous day at 1003.30
- ♣ Prices closed below 9-days average and 18-days average.
- ♣ RSI is in neutral zone showing sideways sentiment.

The prices are indicating towards long liquidation.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	963.97	983.63	1003.30	1035.73	1068.17
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	Sell	Above 1005	995	985	1010

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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