

**Commodity: Refined Soybean Oil**  
**Contract: August**

**Exchange: NCDEX**  
**Expiry: Aug 20<sup>th</sup>, 2021**

### REFINED SOYBEAN OIL (RSO)



### Technical Commentary:

- ♣ Soy oil closed higher than previous day with rise in trading volumes.
- ♣ Open Interest analysis indicating short covering.
- ♣ Prices closed above 9 Days average and 18 Days average.
- ♣ RSI is in overbought zone indicating strong buying capacity.

*The prices are indicating towards short covering.*

### Strategy: Buy

| Intraday Supports & Resistances |       |     | S2      | S1         | PCP     | R1      | R2      |
|---------------------------------|-------|-----|---------|------------|---------|---------|---------|
| Refined Soy Oil                 | NCDEX | Aug | 1334.13 | 1354.27    | 1374.40 | 1396.13 | 1416.27 |
| Intraday Trade Call             |       |     | Call    | Entry      | T1      | T2      | SL      |
| Refined Soy Oil                 | NCDEX | Aug | Buy     | Above 1370 | 1385    | 1390    | 1365    |

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

**Commodity: Crude Palm Oil**  
**Contract: Jul**
**Exchange: MCX**  
**Expiry: July.31<sup>st</sup> 2021**
**CRUDE PALM OIL (CPO)**

**Technical Commentary:**

- ♣ Crude Palm Oil closed higher than previous day at 1092.20
- ♣ Prices closed above 9-days average and below 18-days average.
- ♣ RSI is rising in neutral zone showing buying strength.

*The prices are indicating towards weak market.*

**Strategy: Buy**

| Intraday Supports & Resistances |     |      | S2      | S1         | PCP     | R1      | R2      |
|---------------------------------|-----|------|---------|------------|---------|---------|---------|
| Crude Palm Oil                  | MCX | July | 1062.13 | 1077.17    | 1092.20 | 1114.13 | 1129.17 |
| Intraday Trade Call             |     |      | Call    | Entry      | T1      | T2      | SL      |
| Crude Palm Oil                  | MCX | July | Buy     | Above 1090 | 1105    | 1110    | 1085    |

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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