

Commodity: Refined Soybean Oil  
Contract: August

Exchange: NCDEX  
Expiry: Aug 20<sup>th</sup>, 2021

### REFINED SOYBEAN OIL (RSO)



### Technical Commentary:

- ♣ Soy oil closed lower than previous day with rise in trading volumes.
- ♣ Open Interest analysis indicating short buildup.
- ♣ Prices closed above 9 Days average and 18 Days average.
- ♣ RSI is in neutral zone.

*The prices are indicating towards short buildup.*

### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	1307.40	1331.30	1357.90	1381.80	1405.70
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	<b>Sell</b>	Below 1360	1350	1345	1365

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil  
Contract: Jul

Exchange: MCX  
Expiry: July.31<sup>st</sup> 2021

### CRUDE PALM OIL (CPO)



### Technical Commentary:

- ♣ Crude Palm Oil closed lower than previous day at 1084.80
- ♣ Prices closed above 9-days average and below 18-days average.
- ♣ RSI is in neutral zone.

*The prices are indicating towards short buildup.*

### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	1049.37	1065.73	1084.80	1101.17	1117.53
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	<b>Sell</b>	Below 1085	1075	1070	1090

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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