

Commodity: Refined Soybean Oil
Contract: August

Exchange: NCDEX
Expiry: Aug 20th, 2021

REFINED SOYBEAN OIL (RSO)



Technical Commentary:

- ♣ Soy oil closed higher than previous day with fall in trading volumes.
- ♣ Open Interest analysis indicating weak market.
- ♣ Prices closed above 9 Days average and 18 Days average.
- ♣ RSI is in overbought zone; prices may go for correction.

The prices are indicating towards weak market.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	1348.70	1373.10	1397.50	1424.10	1448.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	Buy	Above 1390	1410	1420	1385

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: Jul

Exchange: MCX
Expiry: July.31st 2021

CRUDE PALM OIL (CPO)



Technical Commentary:

- ♣ Crude Palm Oil closed higher than previous day at 1118.10
- ♣ Prices closed above 9-days average and below 18-days average.
- ♣ RSI is in overbought zone; prices may go for correction.

The prices are indicating towards weak market.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	1068.77	1093.43	1118.10	1143.57	1168.23
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	Buy	Above 1115	1130	1140	1105

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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