

Commodity: Refined Soybean Oil
Contract: August
Exchange: NCDEX
Expiry: Aug 20th, 2021
REFINED SOYBEAN OIL (RSO)

Technical Commentary:

- ♣ Soy oil closed lower than previous day with fall in trading volumes.
- ♣ Open Interest analysis indicating short buildup.
- ♣ Prices closed above 9 Days average and 18 Days average.
- ♣ RSI is in neutral zone.

The prices are indicating towards short buildup.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	1352.00	1362.60	1379	1389.60	1400.20
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	Sell	Below 1380	1370	1365	1385

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: Jul

Exchange: MCX
Expiry: July.31st 2021

CRUDE PALM OIL (CPO)



Technical Commentary:

- ♣ Crude Palm Oil closed higher than previous day at 1105.50
- ♣ Prices closed above 9-days average and below 18-days average.
- ♣ RSI is in neutral zone.

The prices are indicating towards consolidation.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	1072	1083.17	1105.50	1122.83	1129.67
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	Sell	Above 1110	1100	1090	1115

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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