

Commodity: Refined Soybean Oil  
Contract: August

Exchange: NCDEX  
Expiry: Aug 20<sup>th</sup>, 2021

### REFINED SOYBEAN OIL (RSO)



### Technical Commentary:

- ♣ Soy oil closed higher than previous day with rise in trading volumes.
- ♣ Open Interest analysis indicating long buildup.
- ♣ Prices closed above 9 Days average and 18 Days average.
- ♣ RSI is rising in neutral zone.

*The prices are indicating towards long buildup.*

### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	1357.83	1380.67	1403.5	1432.63	1455.47
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	Buy	Above 1400	1410	1415	1395

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil  
Contract: Jul

Exchange: MCX  
Expiry: July.31<sup>st</sup> 2021

### CRUDE PALM OIL (CPO)



### Technical Commentary:

- ♣ Crude Palm Oil closed higher than previous day at 1123.80
- ♣ Prices closed above 9-days average and below 18-days average.
- ♣ RSI is rising in neutral zone.

*The prices are indicating towards short covering.*

### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	1103.37	1109.33	1123.80	1142.97	1152
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	Buy	Above 1120	1130	1135	1115

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © <http://www.agriwatch.com/disclaimer.php> 2021 Indian Agribusiness Systems Ltd.