

Commodity: Refined Soybean Oil  
Contract: August

Exchange: NCDEX  
Expiry: Aug 20<sup>th</sup>, 2021

### REFINED SOYBEAN OIL (RSO)



### Technical Commentary:

- ♣ Soy oil closed lower than previous day with fall in trading volumes.
- ♣ Open Interest analysis indicating consolidation.
- ♣ Prices closed lower than 9 Days' average and above 18 Days' average.
- ♣ RSI is declining in neutral zone.

*The prices are indicating towards consolidation.*

### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	1361.17	1371.93	1389	1410.53	1419.07
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	<b>Sell</b>	Below 1395	1380	1375	1400

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil  
Contract: Aug

Exchange: MCX  
Expiry: Aug.31<sup>st</sup> 2021

### CRUDE PALM OIL (CPO)



#### Technical Commentary:

- ♣ Crude Palm Oil closed lower than previous day at 1136
- ♣ Prices closed above 9-days average and 18-days average.
- ♣ RSI is falling in neutral zone.

*The prices are indicating towards short buildup.*

#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Aug	1115.24	1119.67	1136	1147.33	1152.67
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	<b>Sell</b>	Below 1140	1130	1125	1145

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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