

Commodity: Refined Soybean Oil  
Contract: August

Exchange: NCDEX  
Expiry: Aug 20<sup>th</sup>, 2021

### REFINED SOYBEAN OIL (RSO)



#### Technical Commentary:

- ♣ Soy oil closed lower than previous day with rise in trading volumes.
- ♣ Open Interest analysis indicating long liquidation.
- ♣ Prices closed lower than 9 Days' average and 18 Days' average.
- ♣ RSI is declining in neutral zone.

*The prices are indicating towards long liquidation.*

#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	1304.60	1326.80	1349	1382.60	1416.20
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	<b>Sell</b>	Below 1355	1340	1335	1360

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

**Commodity: Crude Palm Oil**  
**Contract: Aug**

**Exchange: MCX**  
**Expiry: Aug.31<sup>st</sup> 2021**

### CRUDE PALM OIL (CPO)



### Technical Commentary:

- ♣ Crude Palm Oil closed lower than previous day at 1119.5
- ♣ Prices closed below 9-days average and above 18-days average.
- ♣ RSI is falling in neutral zone.

*The prices are indicating towards short buildup.*

### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Aug	1084.63	1101.37	1119.5	1136.23	1152.97
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	<b>Sell</b>	Below 1120	1110	1105	1125

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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