

Commodity: Refined Soybean Oil
Contract: August

Exchange: NCDEX
Expiry: Aug 20th, 2021

REFINED SOYBEAN OIL (RSO)



Technical Commentary:

- ♣ Soy oil closed higher than previous day with rise in trading volumes.
- ♣ Open Interest analysis indicating long buildup.
- ♣ Prices closed lower than 9 Days' average and 18 Days' average.
- ♣ RSI is rising in neutral zone.

The prices are indicating towards long buildup.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	1327.73	1350.07	1372.4	1384.67	1396.93
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	Buy	Above 1365	1375	1380	1360

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: Aug

Exchange: MCX
Expiry: Aug.31st 2021

CRUDE PALM OIL (CPO)



Technical Commentary:

- ♣ Crude Palm Oil closed higher than previous day at 1135.1
- ♣ Prices closed above 9-days average and 18-days average.
- ♣ RSI is rising in neutral zone.

The prices are indicating towards long buildup.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Aug	1092.37	1113.73	1135.1	1147.73	1160.37
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	Buy	Below 1130	1140	1145	1125

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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