

Commodity: Refined Soybean Oil
Contract: September
Exchange: NCDEX
Expiry: Sep 20th, 2021
REFINED SOYBEAN OIL (RSO)

Technical Commentary:

- ♣ Soy oil closed higher than previous day with rise in trading volumes.
- ♣ Open Interest analysis indicating long buildup.
- ♣ Prices closed above than 9 Days' average and 18 Days' average.
- ♣ RSI is rising in neutral zone.

The prices are indicating towards long buildup.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Sep	1354.03	1382.97	1411.90	1443.83	1472.77
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Sep	Buy	Above 1400	1420	1430	1395

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: Aug

Exchange: MCX
Expiry: Aug.31st 2021

CRUDE PALM OIL (CPO)



Technical Commentary:

- ♣ Crude Palm Oil closed higher than previous day at 1181
- ♣ Prices closed above 9-days average and 18-days average.
- ♣ RSI is rising in neutral zone.

The prices are indicating towards long buildup.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Aug	1138.47	1159.73	1181	1192.63	1204.27
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	Buy	Above 1170	1185	1190	1165

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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