

Commodity: Refined Soybean Oil

Exchange: NCDEX Expiry: Sep 20th, 2021 **Contract: September**



Technical Commentary:

- Soy oil closed lower than previous day with fall in trading volumes.
- Open Interest analysis indicating short buildup.
- A Prices closed above than 9 Days' average and 18 Days' average.
- RSI is rising in neutral zone.

The prices are indicating towards short buildup.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Sep	1372.13	1388.57	1411.70	1428.13	1444.57
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Sep	Sell	Above 1415	1400	1395	1420

^{*} Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.



Commodity: Crude Palm Oil Exchange: MCX
Contract: Aug Expiry: Aug.31st 2021



Technical Commentary:

- Crude Palm Oil closed higher than previous day at 1182.5
- Prices closed above 9-days average and 18-days average.
- RSI is rising in neutral zone.

The prices are indicating towards weak market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Aug	1154.03	1164.57	1182.5	1193.03	1203.57
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	Sell	Above 1185	1175	1170	1190

^{*} Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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