

Commodity: Refined Soybean Oil
Contract: September

Exchange: NCDEX
Expiry: Sep 20th, 2021

REFINED SOYBEAN OIL (RSO)



Technical Commentary:

- ♣ Soy oil closed lower than previous day with fall in trading volumes.
- ♣ Open Interest analysis indicating short buildup.
- ♣ Prices closed above than 9 Days' average and 18 Days' average.
- ♣ RSI is in neutral zone.

The prices are indicating towards short buildup.

Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|---------|------------|---------|---------|---------|
| Refined Soy Oil | NCDEX | Sep | 1380.60 | 1395.50 | 1410.40 | 1424.00 | 1437.60 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Refined Soy Oil | NCDEX | Sep | Buy | Above 1410 | 1415 | 1417 | 1407 |

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: Aug

Exchange: MCX
Expiry: Aug.31st 2021

CRUDE PALM OIL (CPO)



Technical Commentary:

- ♣ Crude Palm Oil closed lower than previous day at 1180.0
- ♣ Prices closed above 9-days average and 18-days average.
- ♣ RSI is in neutral zone.

The prices are indicating towards consolidation.

Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|-----|-------------|------------|--------|---------|---------|
| Crude Palm Oil | MCX | Aug | 1160.00 | 1170.00 | 1180.0 | 1190.00 | 1200.00 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Crude Palm Oil | MCX | Aug | Sell | Below 1180 | 1175 | 1173 | 1183 |

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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