

Commodity: Refined Soybean Oil
Contract: September

Exchange: NCDEX
Expiry: Sep 20th, 2021

REFINED SOYBEAN OIL (RSO)



Technical Commentary:

- ♣ Soy oil closed higher than previous day with rise in trading volumes.
- ♣ Open Interest analysis indicating short covering.
- ♣ Prices closed above than 9 Days' average and 18 Days' average.
- ♣ RSI is in neutral zone.

The prices are indicating towards short covering.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Sep	1383.70	1397.20	1410.7	1422.00	1433.30
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Sep	Buy	Above 1405	1415	1420	1400

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: Aug

Exchange: MCX
Expiry: Aug.31st 2021

CRUDE PALM OIL (CPO)



Technical Commentary:

- ♣ Crude Palm Oil closed higher than previous day at 1185.30
- ♣ Prices closed above 9-days average and 18-days average.
- ♣ RSI is in neutral zone.

The prices are indicating towards short covering.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Aug	1160.53	1166.77	1185.3	1197.77	1207.03
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	Buy	Above 1180	1190	1195	1175

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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