

Commodity: Refined Soybean Oil
Contract: September

Exchange: NCDEX
Expiry: Sep 20th, 2021

REFINED SOYBEAN OIL (RSO)



Technical Commentary:

- ♣ Soy oil closed lower than previous day with fall in trading volumes.
- ♣ Open Interest analysis indicating short buildup.
- ♣ Prices closed lower than 9 Days' average and 18 Days' average.
- ♣ RSI is declining in neutral zone.

The prices are indicating towards short buildup.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Sep	1379.77	1387.93	1399.2	1407.37	1415.53
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Sep	Sell	Below 1400	1395	1393	1403

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: Aug

Exchange: MCX
Expiry: Aug.31st 2021

CRUDE PALM OIL (CPO)



Technical Commentary:

- ♣ Crude Palm Oil closed higher than previous day at 1200.90
- ♣ Prices closed above 9-days average and 18-days average.
- ♣ RSI is in overbought zone.

The prices are indicating towards short covering.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Aug	1190.77	1193.13	1200.90	1207.30	1209.67
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	Buy	Above 1198	1203	1205	1195

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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