

Commodity: Refined Soybean Oil Exchange: NCDEX
Contract: September Expiry: Sep 20<sup>th</sup>, 2021



# **Technical Commentary:**

- Soy oil closed lower than previous day with rise in trading volumes.
- Open Interest analysis indicating short buildup.
- Prices closed below than 9 Days' average and 18 Days' average.
- RSI is declining in neutral zone.

The prices are indicating towards short buildup.

#### Strategy: Sell

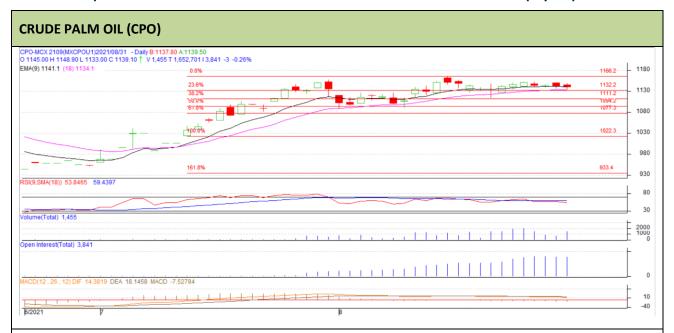
| Intraday Supports & Resistances |       |     | <b>S2</b> | <b>S1</b>  | PCP     | R1      | R2      |
|---------------------------------|-------|-----|-----------|------------|---------|---------|---------|
| Refined Soy Oil                 | NCDEX | Sep | 1354.17   | 1368.03    | 1385.10 | 1398.97 | 1412.83 |
| Intraday Trade Call             |       |     | Call      | Entry      | T1      | T2      | SL      |
| Refined Soy Oil                 | NCDEX | Sep | Sell      | Below 1390 | 1380    | 1375    | 1395    |

<sup>\*</sup> Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

**Exchange: MCX** 



**Commodity: Crude Palm Oil Contract: Sep Expiry: Sep.31<sup>st</sup> 2021** 



# **Technical Commentary:**

- Crude Palm Oil closed higher than previous day at 1200.90
- Prices closed above 9-days average and 18-days average.
- RSI is declining in neutral zone.

The prices are indicating towards consolidation.

### Strategy: Sell

| Intraday Supports & Resistances |     |     | S2      | <b>S1</b>  | PCP     | R1      | R2      |
|---------------------------------|-----|-----|---------|------------|---------|---------|---------|
| Crude Palm Oil                  | MCX | Aug | 1124.43 | 1131.77    | 1139.10 | 1147.67 | 1156.23 |
| Intraday Trade Call             |     |     | Call    | Entry      | T1      | T2      | SL      |
| Crude Palm Oil                  | MCX | Aug | Sell    | Below 1140 | 1135    | 1133    | 1143    |

<sup>\*</sup> Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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