

Commodity: Refined Soybean Oil
Contract: September
Exchange: NCDEX
Expiry: Sep 20th, 2021
REFINED SOYBEAN OIL (RSO)

Technical Commentary:

- ♣ Soy oil closed higher than previous day with fall in trading volumes.
- ♣ Open Interest analysis indicating weak market.
- ♣ Prices closed above than 9 Days' average and 18 Days' average.
- ♣ RSI is rising in neutral zone.

The prices are indicating towards weak market.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Sep	1358.40	1379.80	1401.20	1412.80	1424.40
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Sep	Buy	Above 1400	1405	1407	1397

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: Sep
Exchange: MCX
Expiry: Sep.31st 2021
CRUDE PALM OIL (CPO)

Technical Commentary:

- ♣ Crude Palm Oil closed higher than previous day at 1154.50
- ♣ Prices closed above 9-days average and 18-days average.
- ♣ RSI is rising in neutral zone.

The prices are indicating towards long buildup.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Aug	1114.37	1134.43	1154.50	1179.77	1199.83
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	Buy	Above 1150	1160	1165	1145

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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