

Commodity: Refined Soybean Oil
Contract: September

Exchange: NCDEX
Expiry: Sep 20th, 2021

REFINED SOYBEAN OIL (RSO)



Technical Commentary:

- ♣ Soy oil closed lower than previous day with fall in trading volumes.
- ♣ Open Interest analysis indicating consolidation.
- ♣ Prices closed below than 9 Days' average and 18 Days' average.
- ♣ RSI is falling in neutral zone.

The prices are indicating towards short buildup.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Sep	1370.53	1377.57	1384.6	1396.07	1407.53
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Sep	Sell	Below 1385	1380	1378	1388

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: Sep
Exchange: MCX
Expiry: Sep.31st 2021
CRUDE PALM OIL (CPO)

Technical Commentary:

- ♣ Crude Palm Oil closed lower than previous day at 1149.50
- ♣ Prices closed at par with 9-days average and 18-days average.
- ♣ RSI is falling in neutral zone.

The prices are indicating towards short buildup.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Aug	1110.87	1123.43	1140.9	1153.47	1166.03
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	Sell	Below 1140	1135	1133	1143

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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