

Commodity: Refined Soybean Oil

Contract: September

Exchange: NCDEX Expiry: Sep 20th, 2021



Technical Commentary:

- Soy oil closed lower than previous day with fall in trading volumes.
- Open Interest analysis indicating consolidation.
- Prices closed below than 9 Days' average and 18 Days' average.
- RSI is falling in neutral zone.

The prices are indicating towards consolidation.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Refined Soy Oil	NCDEX	Sep	1351.23	1356.67	1363.60	1374.47	1377.93
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Sep	Sell	Below 1365	1360	1358	1368

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.



Commodity: Crude Palm Oil

Contract: Sep

Exchange: MCX Expiry: Sep.31st 2021



Technical Commentary:

- Crude Palm Oil closed lower than previous day at 1123.20
- Prices closed below 9-days average and 18-days average.
- RSI is falling in neutral zone.

The prices are indicating towards consolidation.

Strategy: Sell											
Intraday Supports & Resistances			S2	S1	РСР	R1	R2				
Crude Palm Oil	МСХ	Aug	1112.13	1117.07	1123.2	1133.07	1136.13				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Crude Palm Oil	MCX	Aug	Sell	Below 1125	1120	1118	1128				

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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