

Commodity: Refined Soybean Oil
Contract: October

Exchange: NCDEX
Expiry: Oct 20th, 2021

REFINED SOYBEAN OIL (RSO)



Technical Commentary:

- ♣ Soy oil closed lower than previous day with rise in trading volumes.
- ♣ Open Interest analysis indicating short buildup.
- ♣ Prices closed below than 9 Days' average and 18 Days' average.
- ♣ RSI is falling in neutral zone.

The prices are indicating towards short buildup.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	1291.60	1306.00	1320.40	1333.80	1347.20
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	Buy	Above 1318	1323	1325	1328

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: Sep
Exchange: MCX
Expiry: Sep.31st 2021
CRUDE PALM OIL (CPO)

Technical Commentary:

- ♣ Crude Palm Oil closed lower than previous day at 1111.40
- ♣ Prices closed below 9-days average and 18-days average.
- ♣ RSI is falling in neutral zone.

The prices are indicating towards short buildup.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Aug	1096.47	1103.93	1111.4	1121.93	1132.47
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	Sell	Below 1113	1108	1106	1116

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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