

Commodity: Refined Soybean Oil
Contract: October
Exchange: NCDEX
Expiry: Oct 20th, 2021
REFINED SOYBEAN OIL (RSO)

Technical Commentary:

- ♣ Soy oil closed lower than previous day with fall in trading volumes.
- ♣ Open Interest analysis indicating short buildup.
- ♣ Prices closed below than 9 Days' average and 18 Days' average.
- ♣ RSI is falling in neutral zone.

The prices are indicating towards short buildup.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	1291.60	1306.00	1320.00	1333.80	1347.20
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	Buy	Above 1318	1323	1325	1328

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: Sep

Exchange: MCX
Expiry: Sep.31st 2021

CRUDE PALM OIL (CPO)



Technical Commentary:

- ♣ Crude Palm Oil closed lower than previous day at 1112
- ♣ Prices closed below 9-days average and 18-days average.
- ♣ RSI is falling in neutral zone.

The prices are indicating towards weak market.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Aug	1090.07	1101.03	1112	1121.93	1131.87
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	Buy	Above 1110	1105	1107	1097

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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