

Commodity: Refined Soybean Oil
Contract: October

Exchange: NCDEX
Expiry: Oct 20th, 2021

REFINED SOYBEAN OIL (RSO)



Technical Commentary:

- ♣ Soy oil closed lower than previous day with fall in trading volumes.
- ♣ Open Interest analysis indicating short buildup.
- ♣ Prices closed below than 9 Days' average and 18 Days' average.
- ♣ RSI is falling in neutral zone.

The prices are indicating towards short buildup.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	1294.33	1302.17	1314.50	1322.33	1330.17
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	Sell	Below 1315	1310	1308	1318

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: Sep

Exchange: MCX
Expiry: Sep.31st 2021

CRUDE PALM OIL (CPO)



Technical Commentary:

- ♣ Crude Palm Oil closed lower than previous day at 1108.6
- ♣ Prices closed below 9-days average and 18-days average.
- ♣ RSI is falling in neutral zone.

The prices are indicating towards short buildup.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Aug	1099.00	1099.00	1108.6	1115.60	1122.60
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	Sell	Below 1110	1105	1103	1013

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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