

Commodity: Refined Soybean Oil
Contract: October

Exchange: NCDEX
Expiry: Oct 20th, 2021

REFINED SOYBEAN OIL (RSO)

REF SOYAOIL 2110(NCRSEV1)2021/09/17 - Daily B 1312.50 A:1314.00
O 1327.20 H 1327.20 L 1308.60 C 1312.70 ↑ V 13,175 I 25,945 -14.5 -1.09%
EMA(9) 1330.9 (18) 1343.8



Technical Commentary:

- ♣ Soy oil closed lower than previous day with fall in trading volumes.
- ♣ Open Interest analysis indicating short buildup.
- ♣ Prices closed below than 9 Days' average and 18 Days' average.
- ♣ RSI is falling in neutral zone.

The prices are indicating towards short buildup.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	1286.53	1297.57	1312.70	1323.73	1334.77
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	Sell	Below 1315	1305	1300	1320

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: Sep

Exchange: MCX
Expiry: Sep.31st 2021

CRUDE PALM OIL (CPO)



Technical Commentary:

- ♣ Crude Palm Oil closed lower than previous day at 1112.9
- ♣ Prices closed below 9-days average and 18-days average.
- ♣ RSI is falling in neutral zone.

The prices are indicating towards long liquidation.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Aug	1090.27	1099.43	1112.9	1122.07	1131.23
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	Sell	Below 1115	1105	1100	1120

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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