

Commodity: Refined Soybean Oil
Contract: October

Exchange: NCDEX
Expiry: Oct 20th, 2021

REFINED SOYBEAN OIL (RSO)



Technical Commentary:

- ♣ Soy oil closed lower than previous day with rise in trading volumes.
- ♣ Open Interest analysis indicating liquidation.
- ♣ Prices closed below than 9 Days' average and 18 Days' average.
- ♣ RSI is in oversold zone.

The prices are indicating towards liquidation.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	1259.80	1271.90	1285.5	1297.60	1309.70
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	Sell	Below 1285	1280	1275	1290

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: Sep
Exchange: MCX
Expiry: Sep.31st 2021
CRUDE PALM OIL (CPO)

Technical Commentary:

- ♣ Crude Palm Oil closed higher than previous day at 1112.3
- ♣ Prices closed below 9-days average and 18-days average.
- ♣ RSI is falling in neutral zone.

The prices are indicating towards short covering.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Aug	1097.03	1102.77	1112.3	1123.77	1128.53
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	Sell	Below 1115	1110	1108	1118

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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