

Commodity: Refined Soybean Oil
Contract: October

Exchange: NCDEX
Expiry: Oct 20th, 2021

REFINED SOYBEAN OIL (RSO)



Technical Commentary:

- ♣ Soy oil closed higher than previous day with rise in trading volumes.
- ♣ Open Interest analysis indicating long buildup.
- ♣ Prices closed below than 9 Days' average and 18 Days' average.
- ♣ RSI is in neutral zone.

The prices are indicating towards long buildup.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	1277.00	1284.70	1294.5	1302.20	1309.90
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	Sell	Below 1295	1290	1288	1298

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: Sep

Exchange: MCX
Expiry: Sep.31st 2021

CRUDE PALM OIL (CPO)



Technical Commentary:

- ♣ Crude Palm Oil closed higher than previous day at 1118
- ♣ Prices closed below 9-days average and 18-days average.
- ♣ RSI is rising in neutral zone.

The prices are indicating towards short covering.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Aug	1099.93	1107.87	1118	1125.93	1133.87
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	Sell	Below 1120	1115	1113	1123

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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