

Commodity: Refined Soybean Oil
Contract: October

Exchange: NCDEX
Expiry: Oct 20th, 2021

REFINED SOYBEAN OIL (RSO)



Technical Commentary:

- ♣ Soy oil closed higher than previous day with rise in trading volumes.
- ♣ Prices closed above than 9 Days' average and 18 Days' average.
- ♣ RSI is rising in neutral zone.

The prices are indicating towards short covering.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	1308.07	1312.93	1332.40	1348.90	1351.87
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	Buy	Above 1327	1337	1342	1322

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: Oct

Exchange: MCX
Expiry: Oct.31st 2021

CRUDE PALM OIL (CPO)



Technical Commentary:

- ♣ Crude Palm Oil closed higher than previous day at 1139.3
- ♣ Prices closed above 9-days average and 18-days average.
- ♣ RSI is rising in neutral zone.

The prices are indicating towards long buildup

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Oct	1119.77	1129.53	1139.3	1151.3	1159.33
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Oct	Buy	Above 1136	1146	1150	1130

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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